EXHIBIT 86

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LEXITAS	

50 1 JOHN J. DeGIOIA, Ph.D. | 02.16.24 2 but I will bring a great deal of knowledge and 3 history. I may have had conversations with 4 people who are on the tracking list, may have 5 had conversations with recommenders on the tracking list. So I bring a great deal of 6 7 information to my review of the tracking list. Ο. Once you send the list of names to 8 the admissions office, that is, the 9 President's list, does the admissions office 10 11 push back on any of those names? 12 I would learn from my conversations Α. with Mr. Koenig that admissions might have 13 14 some concerns about potential candidates. And approximately how many of those 15 Q. candidates generate concerns from the 16 17 admissions office each year? ATTORNEY MILLER: Objection. Form. 18 19 Α. I couldn't say. 20 Does approximately five a year Ο. sound right? 21 22 It's not a great number. So five could be -- could be a reasonable estimate. 23 24 When Mr. Koenig points out that Q. 25 five or so names have generated a reaction

51

1 JOHN J. DeGIOIA, Ph.D. | 02.16.24 2 from the admissions office, what do you do? 3 I look over the cases in question Α. 4 and I would make one of two judgments. One is 5 to accept that, that the admissions office has reasons to be concerned, and then if I think 6 it's very important to the institution, I 7 would ask if there would be an alternative way 8 for the person to be considered for admission, 9 10 and that would include one of two different 11 options. 12 One would be coming for summer 13 school and performing well in summer school. 14 The other could be what we refer to as kind of 15 a preferential transfer. They could go to 16 another school, perform at an appropriate level, and if they perform at that appropriate 17 level, they could be admitted as transfers. 18 19 Ο. And the process that we've been 20 describing has applied to the regular decision process, is that correct, in terms of the 21 22 cycle of the university? 23 Α. Yes. 24 Ο. Is there a similar process of names 25 that you send to the admissions office in

65 1 JOHN J. DeGIOIA, Ph.D. | 02.16.24 2 ATTORNEY GILBERT: FERPA is a word in 3 this case, all caps F-E-R-P-A. 4 BY ATTORNEY GILBERT: 5 Q. Did you consider the fact of the 6 applicant's father being the CEO of a company, 7 affiliate of another company, in the 8 deciding the priority to put this person on 9 the President's list? 10 Α. No. Going to page eight, the first one 11 Q. there, the notes are: Applicant is the 12 13 granddaughter of, FERPA redaction, co-founder 14 15 Do you see that? Yes, I do. 16 Α. And there is a UID number of 9949 17 Ο. and that person is on the President's list; 18 19 correct? 20 ATTORNEY MAGNUSSON: That will be on the second page, Bates number ending 051, 21 22 approximately halfway down, ending in 949. 23 THE WITNESS: Sure. 24 And in the notes, there is no Q. 25 reference to the qualifications of the

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66
 1
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 2
     applicant herself; is there?
 3
          Α.
                No.
 4
          Ο.
                When you placed this applicant on
 5
     the President's list, did you consider the
     fact that she is the granddaughter of a
 6
7
     co-founder of
8
          Α.
                Yes.
                In plain English, would you
9
          Q.
10
     consider a person's being the granddaughter of
11
     the co-founder of as a financial
12
     circumstance?
            ATTORNEY MILLER: Objection.
13
                                          Form.
                Could you define "financial
14
          Α.
     circumstance"?
15
                Just using the phrase "financial
16
          Q.
17
     circumstance" the way you understand that
18
     phrase, would you consider being the
     granddaughter of the co-founder of as a
19
20
     financial circumstance of that applicant?
21
          Α.
                No.
                Would you consider it as a
22
          Q.
     financial circumstance of her family?
23
24
          Α.
                Yes.
25
                Do you go to a conference in
          Q.
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 1
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 2
     Sun Valley with some regularity?
 3
          Α.
                Yes.
 4
                And do you go to that conference
          Q.
 5
     almost every year?
                Almost every year since 2012.
 6
          Α.
 7
                And have you ever heard of that
          Ο.
 8
     conference being referred to as summer camp
 9
     for billionaires?
10
          A.
               No, but I understand why you might
11
     ask me that question.
12
            ATTORNEY GILBERT: Could we use the
     Forbes Magazine?
13
            ATTORNEY MAGNUSSON: This will be tab
14
     54.
15
                (Whereupon, article entitled Inside
16
     The Annual Summer Camp for Billionaires in Sun
17
     Valley, Idaho, is received and marked as
18
     Exhibit 8 for Identification.)
19
            CERTIFIED STENOGRAPHER: Number eight.
20
     BY ATTORNEY GILBERT:
21
22
          O. That's the conference we're
23
     referring to?
          A. Yes, it is.
24
          Q. Okay. And it's run by
25
```

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95
 1
               JOHN J. DeGIOIA, Ph.D. | 02.16.24
 2
6
            ATTORNEY GILBERT: The next document
 7
     we're going to have marked is currently tab
 8
     50.
 9
                (Whereupon, Georgetown Voice
10
     article entitled On the Record with President
     DeGioia , is received and marked as Exhibit 13
11
12
     for Identification.)
13
            CERTIFIED STENOGRAPHER: Number 13.
14
            THE WITNESS: Thank you.
     BY ATTORNEY GILBERT:
15
16
          Α.
                Okay.
17
                This is an article that appeared in
          O.
     the Georgetown Voice on March 6, 2014, and my
18
     questions are going to center around about the
19
     sixth and seventh paragraph.
20
21
          Α.
                Sure.
22
                And you say: I actually chair that
          Q.
     group called the 568 Group.
23
24
                Yes.
          Α.
                The 568 refers to a passage in
25
          Q.
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96
 1
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 2
     higher reauthorization bill about a decade
 3
     ago. What it enables us to do is develop a
 4
     common formula by which we would assess the
 5
     need of the student.
 6
          Α.
                Yes.
 7
                We ask the family to contribute the
          Ο.
8
     maximum that they are capable of according to
9
     that formula.
10
                Do you know of any other business
11
     or economic activity in the U.S. economy that
12
     tries to determine the maximum amount that
13
     people are capable of paying and then ask them
14
     to pay that?
15
            ATTORNEY MILLER: Objection. Form.
          Α.
                I wouldn't know.
16
17
                This -- when you state we ask the
          Q.
     family to contribute the maximum they are
18
19
     capable of according to that formula, that
20
     allows Georgetown to maximize its revenue;
2.1
     correct?
22
            ATTORNEY MILLER: Objection.
23
     Foundation.
24
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254 1 JOHN J. DeGIOIA, Ph.D. | 02.16.24 2 list and the student is admitted and within a 3 year you have them at the president's move-in 4 reception with a capacity rating of \$20 5 million, isn't this all just a wink and a nod that wealthy people who can attend the 6 7 Sun Valley conference get a benefit in the 8 admissions process? ATTORNEY MILLER: Objection. 9 Form. 10 Foundation. 11 Α. I can -- now that I know what the 12 case is, I can provide a bit more background. 13 Q. Sure. 14 I had not met this individual, the 15 father, prior to the conference in -- I think it would be , I think it would have been 16 conference if I'm following the track 17 here. I think that's right. I met him for 18 the first time at that conference. He asked 19 20 me if I was the president of Georgetown and I indicated I was. He said he had -- his 21 22 daughter was here as one of the attendees. 23 There are a couple of hundred children who attend the conference. He said 24 25 his daughter was one of those children.

255 1 JOHN J. DeGIOIA, Ph.D. | 02.16.24 2 was very interested in Georgetown and would I 3 be willing to spend time with her. I said, 4 Yes, I'd be happy to interview her. Spend 5 time with her. Discuss Georgetown with her. He shared with me some difficult challenges 6 that he and his wife had essentially created 7 8 during her adolescence. They were divorced and -- I believe they were divorced and it was 9 10 quite difficult for -- on her during that 11 period. I spent some time with her one on 12 I know there is a reference to Ted 13 14 Leonsis. Ted would not have participated in a conversation with me with the young woman. 15 I had that conversation and that 16 led me to put her on the tracking list, and 17 then when I was assessing the tracking list 18 later in March, made a determination to put 19 20 her on the President's list. 21 I take a number of things into consideration. 22 23 Q. What --24 There are --Α. 25 -- percentage of applicants to Q.

256 1 JOHN J. DeGIOIA, Ph.D. | 02.16.24 2 Georgetown have the opportunity to speak to 3 the president of Georgetown and have the dad 4 speak to the president of Georgetown at the 5 Sun Valley conference to tell their story of what they say their challenges were? 6 7 Obstacles overcome. Α. What percentage? 8 O. It's a small number. 9 Α. A small 10 number. 11 Some small fraction of 1 percent? Q. 12 I couldn't do the math in my head, Α. but we have 24,000, 25,000 candidates for 13 14 admission. And of these 24, 25,000, this one 15 Ο. who had a capacity rating of \$20 million had 16 17 his daughter admitted and was at the move-in reception by August of the following year; 18 19 right? 20 ATTORNEY MILLER: Objection. Form. My judgment in reviewing the 21 Α. 22 tracking document, which ultimately produced the President's list, was not informed by this 23 24 capacity rating. 25 But it was informed by -- I'm Q.

257 1 JOHN J. DeGIOIA, Ph.D. | 02.16.24 2 sorry, I didn't mean to cut you off? 3 And at no time did I ever have a Α. 4 discussion with the father about any potential 5 philanthropy. But the point is you don't need to 6 7 have a discussion; right? You're at the 8 Sun Valley conference. You don't need somebody to run analytics or metrics on the 9 10 person. You know what you're dealing with, 11 and if the kid is some small fraction of 1 12 percent of your potential applicants because she's at that Sun Valley conference and she 13 14 can have a conference with you about what she and her dad think are her obstacles? 15 Yes, she can. 16 Α. All right. 17 O. The next document --18 ATTORNEY GILBERT: 19 yeah. 20 This will be tab ATTORNEY MAGNUSSON: 69. 2.1 22 ATTORNEY GILBERT: I'm going to take a 23 very short break. 24 How are we doing on time? 25 THE VIDEOGRAPHER: We're at 6:21.